

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**OMB APPROVAL**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

**OMB Number: 3235-0287**  
**Expires: January 31, 2005**  
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940  
(Print or Type Responses)

<b>1. Name and Address of Reporting Person*</b> <b>Dancing Bear Investments, Inc.</b>	<b>2. Issuer Name and Ticker or Trading Symbol</b> <b>theglobe.com, inc. (TGLO.OB)</b>	<b>6. Relationship of Reporting Person(s) to Issuer</b> (Check all applicable) <input type="checkbox"/> Director <span style="float:right"><input checked="" type="checkbox"/> 10 % Owner</span> <input type="checkbox"/> Officer (give title below) <span style="float:right"><input type="checkbox"/> Other (specify below)</span>
(Last) (First) (Middle) <b>110 E. Broward Boulevard, 14<sup>th</sup> Floor</b> (Street) <b>Fort Lauderdale, FL 33301</b>	<b>3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)</b>  <b>4. Statement for Month/Day/Year</b> <b>June 25, 2007</b>	<b>5. If Amendment, Date of Original (Month/Day/Year)</b>  <b>7. Individual or Joint/Group Filing (Check Applicable Line)</b> <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City) (State) (Zip)	<b>Table I – Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>	

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number**

(Over)  
SEC 1474 (9-02)

**TABLE II – Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
\$250,000 Convertible Promissory Note	\$.01	6/25/07	6/25/07	P		25,000,000		6/25/07	(1)	Common Stock	25,000,000	\$.01	50,000,000	D	

**Explanation of Responses:**

(1) The Convertible Note is a demand note and has no expiration date and may be converted at any time prior to payment. The Reporting Person retains the option to acquire an additional \$2,500,000 of such Convertible Notes before November 25, 2007.

Dancing Bear Investments, Inc.

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

By: /s/ Michael S. Egan 6/25/07  
 \*\*Signature of Reporting Person Date

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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