

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1 (b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * EGAN MICHAEL S			2. Issuer Name and Ticker or Trading Symbol THEGLOBE COM INC [TGLO.OB]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <div style="text-align: right;">CEO</div>		
(Last) (First) (Middle) 110 E. BROWARD BLVD. 14TH FLOOR			3. Date of Earliest Transaction (Month/Day/Year) 06/10/2008					
(Street) FORT LAUDERDALE FL 33301			4. If Amendment, Date Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/10/2008	06/10/2008	C		40,000,000	A	\$0.01	105,889,952 ⁽¹⁾	I	See footnote 2 ⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
\$250,000 Convertible Promissory Note	\$0.01	06/10/2008	06/10/2008	C			\$200,000	(3)	(3)	Common Stock	20,000,000	\$0.01	\$1,050,000	I	See footnote 2(2)
\$250,000 Convertible Promissory Note	\$0.01	06/10/2008	06/10/2008	C			\$200,000	(3)	(3)	Common Stock	20,000,000	\$0.01	\$850,000	I	See footnote 2(2)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EGAN MICHAEL S 110 E. BROWARD BLVD. 14TH FLOOR FORT LAUDERDALE FL 33301	X	X	CEO	

Signatures

/s/ Michael S. Egan

06/12/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- (1) Includes 530,455 shares held directly by the Reporting Person, 3,541,337 shares held by the Reporting Person's wife and 101,828,160 shares held by entities controlled by the Reporting Person.
- (2) The Reporting Person is the sole shareholder of Dancing Bear Investments, Inc. ("Dancing Bear"). Dancing Bear has converted \$400,000 of its \$125,000,000 Convertible Promissory Notes outstanding at a conversion price of \$.01.
- (3) The Convertible Promissory Notes are demand notes and have no expiration date and may be converted at any time prior to payment.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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