

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Egan Michael S. <small>(Last) (First) (Middle)</small> 110 E. Broward Boulevard, 14th Floor <small>(Street)</small> Fort Lauderdale, FL 33301 <small>(City) (State) (Zip)</small>	2. Issuer Name and Ticker or Trading Symbol theglobe.com, inc. (TGLO.OB) 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) 4. Statement for Month/Day/Year 6/1/05 5. If Amendment, Date of Original (Month/Day/Year)	6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10 % Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <u>Chief Executive Officer</u> 7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I – Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(Over)
SEC 1474 (9-02)

TABLE II – Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Convertible Promissory Note	\$.05	6/1/05	6/1/05	P		15,000,000		6/1/05	(1)	Common Stock	15,000,000	\$.05	30,000,000	I	By E&C Capital Partners, LLLP ("E&C I") (3)
Convertible Note Options	\$.05	6/1/05		P			15,000,000	4/22/05	(2)	Convertible Note	15,000,000		10,000,000	I	By E&C I (3)
Convertible Promissory Note	\$.05	6/1/05	6/1/05	P		15,000,000		6/1/05	(1)	Common Stock	15,000,000	\$.05	30,000,000	I	By E&C Capital Partners II, Ltd. ("E&C II") (3)
Convertible Note Options	\$.05	6/1/05		P			15,000,000	4/22/05	(2)	Convertible Note	15,000,000		10,000,000	I	By E&C II (3)

Explanation of Responses:

- (1) Acquired on exercise of convertible note option. This is a \$750,000 demand note and has no expiration date and may be converted at any time prior to payment.
- (2) The option to acquire additional convertible notes expires July 19, 2005. The Convertible Notes may be converted at any time prior to payment.
- (3) Certain Trusts for the benefit of the Reporting Persons's children, over which the Reporting Person serves as Trustee, have a pecuniary interest in approximately 25% of such securities and the Reporting Persons's spouse has a pecuniary interest in approximately 75% of these securities. The Reporting Person disclaims beneficial ownership of the securities in which his wife has a pecuniary interest.

 **Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

/s/ Michael S. Egan
 **Signature of Reporting Person

6/1/05
 Date

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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