

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

<b>OMB APPROVAL</b>
<b>OMB Number: 3235-0287</b> <b>Expires: January 31, 2005</b> <b>Estimated average burden hours per response . . . 0.5</b>

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

*See Instruction 1(b).*  
(Print or Type Responses)

1. Name and Address of Reporting Person* <b>E&amp;C Capital Partners II, LLLP</b>			2. Issuer Name and Ticker or Trading Symbol <b>theglobe.com, inc. (TGLO.OB)</b>			6. Relationship of Reporting Person(s) to Issuer (Check all applicable) ___ Director ___ Officer (give title below) ___ <input checked="" type="checkbox"/> 10 % Owner ___ Other (specify below)			
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Day/Year <b>8/17/05</b>			7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person ___ Form filed by More than One Reporting Person		
110 E. Broward Boulevard, 14 <sup>th</sup> Floor (Street) <b>Fort Lauderdale, FL 33301</b>				5. If Amendment, Date of Original (Month/Day/Year)					
(City)	(State)	(Zip)							

**Table I – Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
<b>Common Stock</b>	<b>8/17/05</b>		<b>M</b>		<b>2,000,000</b>	<b>A</b>	<b>\$05</b>	<b>4,000,000</b>	<b>D</b>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number**

(Over)  
SEC 1474 (9-02)

**TABLE II – Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Convertible Note	\$ .05	8/17/05	8/17/05	M			2,000,000	6/1/05	(2)	Common Stock	2,000,000	\$ .05	36,000,000	D	

**Explanation of Responses:**

- (1) Partial conversion of convertible note.
- (2) Acquired on exercise of convertible note option. This demand note has no expiration date and may be converted at any time prior to payment.

E&C Capital Partners II, LLLP

By: E&C Capital Ventures, Inc., its General Partner

By: \_\_\_\_\_

\*\*Signature of Reporting Person

8/17/05

Date

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.